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STAR-BULLETIN

STAT Circ.: e. 97,680

AUG 2 8 1959

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Date: 1359

Souers Comes to Study Isle Investment Prospects

Retired Admiral Sidney W. Souers, chairman of the board of General American Life Insurance Company, is scheduled to arrive tomorrow to look into additional Hawaiian investment possibilities.

Souers is due on Pan American Flight 811, arriving at 4:40 p.m.

D. E. Styne, general agent for the company's operations in Honolulu, Kamaaina Agencies, said Souers will meet with bankers and other businessmen.

Souers will be at the Hawaiian Village for two weeks.

General American Life is a mutual company owned by its policyholders. The home office is in St. Louis, Missouri.

ASSETS

The company assets total more than $260 million and insurance in force is in excess of $3 billion.

Its major investments are in mortgage loans and corporate bonds.

Among the company's Island investments are State of Hawaii airport revenue bonds and Hawaiian Electric Company securities.

Rear Admiral Souers organized and was the first director of the Central Intelligence Agency of the U. S. Navy. He was deputy chief of Naval Intelligence.

He also has served as a consultant to the Atomic Energy Commission.

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